

# **RICHMOND ROAD SCHOOL**

## **ANNUAL FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

**School Directory**

**Ministry Number:** 1463

**Principal:** Jacqueline Yearsley

**School Address:** 113 Richmond Road, Ponsonby

**School Postal Address:** 113 Richmond Road, Grey Lynn, Auckland, 1021

**School Phone:** 09 376 1091

**School Email:**

**Accountant / Service Provider:**

**Education Services.**  
*Dedicated to your school*

# **RICHMOND ROAD SCHOOL**

Annual Financial Statements - For the year ended 31 December 2023

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# Richmond Road School

## Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Carla Bleriot

Full Name of Presiding Member

Signature of Presiding Member

18/03/25

Date:

Jacqui Yearsley

Full Name of Principal

Signature of Principal

21/03/25

Date:

# Richmond Road School Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Revenue</b>				
Government Grants	2	3,405,642	3,788,955	3,614,183
Locally Raised Funds	3	161,862	94,000	125,713
Interest		29,918	12,000	8,865
<b>Total Revenue</b>		<b>3,597,422</b>	<b>3,894,955</b>	<b>3,748,761</b>
<b>Expense</b>				
Locally Raised Funds	3	38,244	6,500	63,806
Learning Resources	4	2,110,634	2,184,761	2,213,061
Administration	5	212,800	234,168	253,242
Interest		1,467	3,000	1,386
Property	6	1,199,397	1,601,580	1,220,082
Loss on Disposal of Property, Plant and Equipment		-	-	627
<b>Total Expense</b>		<b>3,562,542</b>	<b>4,030,009</b>	<b>3,752,204</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>34,880</b>	<b>(135,054)</b>	<b>(3,443)</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>34,880</b>	<b>(135,054)</b>	<b>(3,443)</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

**Richmond Road School**  
**Statement of Changes in Net Assets/Equity**  
For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Equity at 1 January</b>		1,200,663	1,108,106	1,204,106
Total comprehensive revenue and expense for the year		34,880	(135,054)	(3,443)
<b>Equity at 31 December</b>		1,235,543	973,052	1,200,663
Accumulated comprehensive revenue and expense		1,235,543	973,052	1,200,663
<b>Equity at 31 December</b>		1,235,543	973,052	1,200,663

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

## Richmond Road School

# Statement of Financial Position

As at 31 December 2023

		2023	2023	2022
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Current Assets</b>				
Cash and Cash Equivalents	7	402,548	157,261	764,168
Accounts Receivable	8	159,738	161,965	150,722
GST Receivable		25,633	5,004	5,727
Prepayments		17,118	8,768	5,649
Investments	9	400,000	400,000	-
Funds Receivable for Capital Works Projects	16	100,640	-	-
		<u>1,105,677</u>	<u>732,998</u>	<u>926,266</u>
<b>Current Liabilities</b>				
Accounts Payable	11	310,056	158,375	236,773
Revenue Received in Advance	12	4,128	-	-
Provision for Cyclical Maintenance	13	42,600	12,387	12,775
Painting Contract Liability	14	12,387	-	12,387
Finance Lease Liability	15	9,954	9,923	7,565
Funds held for Capital Works Projects	16	6,186	-	-
		<u>385,311</u>	<u>180,685</u>	<u>269,500</u>
<b>Working Capital Surplus/(Deficit)</b>		<b>720,366</b>	<b>552,313</b>	<b>656,766</b>
<b>Non-current Assets</b>				
Property, Plant and Equipment	10	577,144	442,608	571,407
		<u>577,144</u>	<u>442,608</u>	<u>571,407</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	13	33,604	13,451	9,532
Painting Contract Liability	14	15,917	-	13,746
Finance Lease Liability	15	12,446	8,418	4,232
		<u>61,967</u>	<u>21,869</u>	<u>27,510</u>
<b>Net Assets</b>		<u><u>1,235,543</u></u>	<u><u>973,052</u></u>	<u><u>1,200,663</u></u>
<b>Equity</b>		<u><u>1,235,543</u></u>	<u><u>973,052</u></u>	<u><u>1,200,663</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

**Richmond Road School**  
**Statement of Cash Flows**  
For the year ended 31 December 2023

		2023	2023	2022
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Cash flows from Operating Activities</b>				
Government Grants		825,453	733,000	1,034,230
Locally Raised Funds		165,224	94,000	88,519
Goods and Services Tax (net)		(19,906)	-	(723)
Payments to Employees		(424,562)	(412,900)	(515,388)
Payments to Suppliers		(428,919)	(583,587)	(388,390)
Interest Paid		(1,467)	(3,000)	(1,386)
Interest Received		29,186	12,000	9,576
Net cash from/(to) Operating Activities		145,009	(160,487)	226,438
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(79,985)	(76,000)	(111,947)
Purchase of Investments		(400,000)	-	-
Proceeds from Sale of Investments		-	-	400,000
Net cash from/(to) Investing Activities		(479,985)	(76,000)	288,053
<b>Cash flows from Financing Activities</b>				
Finance Lease Payments		(5,780)	-	(6,678)
Painting contract payments		(13,852)	-	(13,120)
Funds Administered on Behalf of Other Parties		(7,012)	-	(124,273)
Net cash from/(to) Financing Activities		(26,644)	-	(144,071)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(361,620)</b>	<b>(236,487)</b>	<b>370,420</b>
Cash and cash equivalents at the beginning of the year	7	764,168	393,748	393,748
<b>Cash and cash equivalents at the end of the year</b>	<b>7</b>	<b>402,548</b>	<b>157,261</b>	<b>764,168</b>

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, and the use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

# Richmond Road School

## Notes to the Financial Statements

### For the year ended 31 December 2023

#### 1. Statement of Accounting Policies

##### **a) Reporting Entity**

Richmond Road School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### **b) Basis of Preparation**

###### **Reporting Period**

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

###### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### **Financial Reporting Standards Applied**

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### **PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

###### **Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### **Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### **Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

###### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

###### **Cyclical maintenance**

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 13.



### *Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

### **Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

#### *Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21b.

#### *Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

## **c) Revenue Recognition**

### **Government Grants**

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

### **Other Grants where conditions exist**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

### **Donations, Gifts and Bequests**

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

### **Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

### **d) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

### **e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

### **f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

### **g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

### **h) Inventories**

Inventories are consumable items held for sale. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

### **i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

### **j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

### **Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

**Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building Improvements	10-75 years
Furniture and Equipment	10-15 years
Information and Communication Technology	3-5 years
Library Resources	8 years
Leased assets held under a Finance Lease	Term of Lease

**k) Intangible Assets**

*Software costs*

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

**l) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

*Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

**m) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

**n) Employee Entitlements***Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

*Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

**o) Revenue Received in Advance**

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

**p) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**q) Funds held for Capital works**

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**r) Shared Funds**

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

### **s) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The Schools carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

### **t) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

### **u) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

### **v) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

### **w) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

### **x) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

## 2. Government Grants

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Government Grants - Ministry of Education	821,487	733,000	909,332
Teachers' Salaries Grants	1,633,240	1,653,875	1,664,159
Use of Land and Buildings Grants	941,621	1,402,080	1,016,015
Other Government Grants	9,294	-	24,677
	<u>3,405,642</u>	<u>3,788,955</u>	<u>3,614,183</u>

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
<b>Revenue</b>			
Donations & Bequests	69,308	65,000	67,950
Fees for Extra Curricular Activities	18,517	14,000	34,557
Fundraising & Community Grants	58,756	10,000	15,547
Trading	15,281	5,000	7,659
	<u>161,862</u>	<u>94,000</u>	<u>125,713</u>
<b>Expense</b>			
Extra Curricular Activities Costs	19,655	4,000	41,513
Trading	-	-	15,419
Fundraising & Community Grant Costs	18,589	2,500	6,874
	<u>38,244</u>	<u>6,500</u>	<u>63,806</u>
<b>Surplus for the year Locally raised funds</b>	<u>123,618</u>	<u>87,500</u>	<u>61,907</u>

## 4. Learning Resources

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	73,073	131,986	52,571
Information and Communication Technology	2,745	10,000	8,159
Library Resources	-	1,000	-
Employee Benefits - Salaries	1,913,854	1,923,775	2,039,898
Staff Development	17,796	22,000	13,778
Depreciation	103,166	96,000	98,655
	<u>2,110,634</u>	<u>2,184,761</u>	<u>2,213,061</u>

During the year ended December 2023, the Principal travelled to Australia at an initial cost of \$3,262 to attend the ACEL National Conference. The ACEL conference is an Australian Education Conference attended by six of the inner city Principal group together as part of their professional development. The costs were funded by the Inner City Principals group (registration costs \$1,035) and the School's PLD (Professional Learning and Development) fund, bringing the final cost to the school to \$2,227.

**5. Administration**

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fees	7,280	8,400	8,119
Board Fees	2,820	3,600	2,470
Board Expenses	6,039	7,710	4,317
Communication	3,266	5,400	4,113
Consumables	20,946	22,000	51,748
Legal Fees	-	2,400	-
Other	52,897	64,658	37,982
Employee Benefits - Salaries	101,241	90,000	111,748
Insurance	7,574	12,000	17,005
Service Providers, Contractors and Consultancy	10,737	18,000	15,740
	<u>212,800</u>	<u>234,168</u>	<u>253,242</u>

**6. Property**

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	31,371	23,000	36,054
Consultancy and Contract Services	41,056	40,000	42,473
Cyclical Maintenance Provision	71,759	12,000	15,169
Grounds	5,050	4,200	2,621
Heat, Light and Water	31,390	31,200	29,245
Repairs and Maintenance	28,604	27,700	22,727
Use of Land and Buildings	941,621	1,402,080	1,016,015
Security	10,308	8,400	9,072
Employee Benefits - Salaries	38,238	53,000	46,706
	<u>1,199,397</u>	<u>1,601,580</u>	<u>1,220,082</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

**7. Cash and Cash Equivalents**

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Accounts	352,548	157,261	714,168
Short-term Bank Deposits	50,000	-	50,000
	<u>402,548</u>	<u>157,261</u>	<u>764,168</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$402,548 Cash and Cash Equivalents \$6,186 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2025 on Crown owned school buildings.

**8. Accounts Receivable**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Receivables	1,901	31,265	3,362
Receivables from the Ministry of Education	-	-	24,082
Interest Receivable	784	763	52
Teacher Salaries Grant Receivable	157,053	129,937	123,226
	<u>159,738</u>	<u>161,965</u>	<u>150,722</u>
Receivables from Exchange Transactions	2,685	32,028	3,414
Receivables from Non-Exchange Transactions	157,053	129,937	147,308
	<u>159,738</u>	<u>161,965</u>	<u>150,722</u>

**9. Investments**

The School's investment activities are classified as follows:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Asset			
Short-term Bank Deposits	400,000	400,000	-
Total Investments	<u>400,000</u>	<u>400,000</u>	<u>-</u>



**10. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2023	\$	\$	\$	\$	\$	\$
Building Improvements	305,880	-	-	-	(31,781)	274,099
Furniture and Equipment	170,395	39,742	-	-	(31,722)	178,415
Information and Communication Technology	58,252	45,348	-	-	(25,698)	77,902
Leased Assets	10,917	21,056	-	-	(10,380)	21,593
Library Resources	25,963	2,757	-	-	(3,585)	25,135
<b>Balance at 31 December 2023</b>	<b>571,407</b>	<b>108,903</b>	<b>-</b>	<b>-</b>	<b>(103,166)</b>	<b>577,144</b>

The net carrying value of equipment held under a finance lease is \$21,593 (2022: \$10,917)

*Restrictions*

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Building Improvements	716,529	(442,430)	274,099	716,529	(410,649)	305,880
Furniture and Equipment	399,510	(221,095)	178,415	359,769	(189,374)	170,395
Information and Communication Technology	243,383	(165,481)	77,902	198,034	(139,782)	58,252
Leased Assets	33,958	(12,365)	21,593	29,289	(18,372)	10,917
Library Resources	93,070	(67,935)	25,135	90,314	(64,351)	25,963
<b>Balance at 31 December</b>	<b>1,486,450</b>	<b>(909,306)</b>	<b>577,144</b>	<b>1,393,935</b>	<b>(822,528)</b>	<b>571,407</b>

**11. Accounts Payable**

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	140,906	12,782	38,985
Accruals	8,705	13,450	14,819
Banking Staffing Overuse	-	-	38,731
Employee Entitlements - Salaries	157,053	130,479	141,800
Employee Entitlements - Leave Accrual	3,392	1,664	2,438
	<b>310,056</b>	<b>158,375</b>	<b>236,773</b>
Payables for Exchange Transactions	310,056	158,375	236,773
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<b>310,056</b>	<b>158,375</b>	<b>236,773</b>

The carrying value of payables approximates their fair value.

**12. Revenue Received in Advance**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Grants in Advance	4,128	-	-
	<u>4,128</u>	<u>-</u>	<u>-</u>

**13. Provision for Cyclical Maintenance**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Provision at the Start of the Year	22,307	13,838	13,451
Increase to the Provision During the Year	17,734	12,000	8,856
Use of the Provision During the Year	(17,862)	-	-
Other Adjustments	54,025	-	-
Provision at the End of the Year	<u>76,204</u>	<u>25,838</u>	<u>22,307</u>
Cyclical Maintenance - Current	42,600	12,387	12,775
Cyclical Maintenance - Non current	33,604	13,451	9,532
	<u>76,204</u>	<u>25,838</u>	<u>22,307</u>

Per the cyclical maintenance schedule, the school is next expected to undertake painting works during 2024. This plan is based on the schools 10 Year Property plan / painting quotes.

**14. Painting Contract Liability**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Due within one year	12,387	-	12,387
Due after one year	15,917	-	13,746
	<u>28,304</u>	<u>-</u>	<u>26,133</u>

In 2020 the Board signed an agreement with Programmed Maintenance Services Ltd. (the contractor) for an agreed programme of work covering a 7 year period. The programme provides for interior and exterior repaint of the Ministry owned buildings in 2021, with regular maintenance in subsequent years. The agreement has an annual commitment of \$12,387. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

**15. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
No Later than One Year	11,526	9,923	8,309
Later than One Year and no Later than Five Years	13,379	8,418	4,514
Future Finance Charges	(2,505)	-	(1,026)
	<u>22,400</u>	<u>18,341</u>	<u>11,797</u>

**Represented by**

Finance lease liability - Current	9,954	9,923	7,565
Finance lease liability - Non current	12,446	8,418	4,232
	<u>22,400</u>	<u>18,341</u>	<u>11,797</u>

**16. Funds Held for Capital Works Projects**

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 7.

	2023	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
AMS 5YA Supp BOT Combined		238878	-	503,832	(575,590)	-	(71,758)
Canopy		224021	-	9,051	(9,051)	-	-
Demolition of Block5 Classrooms		234922	-	15,880	(44,762)	-	(28,882)
Douglas St Build			-	25,000	(18,814)	-	6,186
Artificial Turf Learning Area		224023	-	32,780	(32,780)	-	-
Totals			-	586,543	(680,997)	-	(94,454)

**Represented by:**

Funds Held on Behalf of the Ministry of Education	6,186
Funds Receivable from the Ministry of Education	(100,640)

	2022	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
Canopy		224021	163,013	-	(163,103)	-	-
Demolition of Block5 Classrooms		234922	-	283,331	(283,331)	-	-
Totals			163,013	283,331	(446,434)	-	-

**Represented by:**

Funds Held on Behalf of the Ministry of Education	-
Funds Receivable from the Ministry of Education	-

**17. Related Party Transactions**

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

**18. Remuneration**

*Key management personnel compensation*

Key management personnel of the School include all Board members, Principal and Deputy Principals.

	2023 Actual \$	2022 Actual \$
<i>Board Members</i>		
Remuneration	2,820	2,470
<i>Leadership Team</i>		
Remuneration	303,333	371,299
Full-time equivalent members	2.26	3.00
Total key management personnel remuneration	306,153	373,769

There are 6 members of the Board excluding the Principal. The Board has held 7 full meetings of the Board in the year. The Board also has Finance (2 members) and Property (2 members) committees that met 6 and 14 times respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings.

*Principal*

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	150 - 160	140 - 150
Benefits and Other Emoluments	2 - 3	0 - 5
Termination Benefits	-	-

*Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
100 - 110	-	2.00
110 - 120	2.00	1.00
120 - 130	1.00	-
130 - 140	1.00	-
	4.00	3.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

**19. Compensation and Other Benefits Upon Leaving**

No compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year.

**20. Contingencies**

There are no contingent liabilities and no contingent assets (except as noted below) as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: the same).

In 2023 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The school is still yet to receive a final wash up that adjusts the estimated quarterly instalments for the actual teacher aides employed in 2023.

The Ministry is in the process of determining the amount of the final wash up payment for the year ended 31 December 2023. Even though the payment is probable, the amount to be received is not known with a high level of certainty. The school has therefore not recognised the expected receipt (asset) and income in its financial statements. The payment is expected to be received in July 2024.

**Holidays Act Compliance – schools payroll**

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals. As such, this is expected to resolve the liability for school boards.

**21. Commitments**

**(a) Capital Commitments**

As at 31 December 2023, the Board had capital commitments of \$45,420 (2022:\$0) as a result of entering the following contracts:

Contract Name	Contract Amount	Spend To Date	Remaining Capital Commitment
	\$	\$	\$
AMS 5YA Supp BOT Combined	571,292	525,872	45,420
<b>Total</b>	<b>571,292</b>	<b>525,872</b>	<b>45,420</b>

**(b) Operating Commitments**

There are no operating commitments as at 31 December 2023 (Operating commitments at 31 December 2022: nil).

## 22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

### Financial assets measured at amortised cost

	2023	2023	2022
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash and Cash Equivalents	402,548	157,261	764,168
Receivables	159,738	161,965	150,722
Investments - Term Deposits	400,000	400,000	-
	<u>962,286</u>	<u>719,226</u>	<u>914,890</u>

### Financial liabilities measured at amortised cost

Payables	310,056	158,375	236,773
Finance Leases	22,400	18,341	11,797
Painting Contract Liability	28,304	-	26,133
	<u>360,760</u>	<u>176,716</u>	<u>274,703</u>

## 23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

## 24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

## 25. Failure to Comply with Section 137 of the Education and Training Act 2020

The Board of Trustees were unable to comply with Section 137 of the Education and Training Act 2020. The Board were unable to provide their audited financial statements to the Ministry of Education by 31 May 2024 due to delays in the audit process.

## Independent Auditor's Report

# To the readers of Richmond Road School's Financial statements For the year ended 31 December 2023

RSM Hayes Audit

Level 13, 125 Queen Street,  
Auckland CBD, Auckland 1010

T +64 (9) 367 1656

[www.rsmnz.co.nz](http://www.rsmnz.co.nz)

The Auditor-General is the auditor of Richmond Road School (the School). The Auditor-General has appointed me, Steve Hayes, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

### Opinion

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2023; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 3 April 2025. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020.

## Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

## Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, statement of variance, compliance with good employer requirements, Te Tiriti o Waitangi and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Richmond Road School.

A handwritten signature in blue ink, appearing to read 'Steve Hayes', with a long, sweeping flourish extending to the right.

**Steve Hayes**  
RSM Hayes Audit  
On behalf of the Auditor-General  
Auckland, New Zealand



## Richmond Road School

### Members of the Board

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Carla Bleriot	Presiding Member	Elected	May 2025
Jacqui Yearsley	Principal	ex Officio	
Ana Coddington	Parent Representative	Elected	May 2025
Cheyenne Wijohn	Parent Representative	Elected	May 2025
Kylie Bryant	Parent Representative	Elected	May 2025
Elisa Fa'avagaga	Parent Representative	Elected	Dec 2023
Troy Mills	Staff Representative	Elected	May 2025

## **Richmond Road School**

### **Kiwisport**

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2023, the school received total Kiwisport funding of \$4,483 (excluding GST). The funding was spent on sporting endeavours.

## **Statement of Compliance with Employment Policy**

For the year ended 31st December 2023 the Richmond Road School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.



Te tīpu ngātahi mā roto i te whakanuinga o ō tātou ake tuakiri  
Growing Together, Celebrating Our Unique Identities

## How did Te Kura o Ritimana/Richmond Road School give effect to Te Tiriti o Waitangi in 2023?

The School gave effect to Te Tiriti o Waitangi by:

Article 1 - Kawanatanga - obligation to protect Māori interests.

- A Rumaki Māori unit set up for reo Māori and whānau
- Achieving equitable outcomes for Māori students, in Rumaki Māori and across the school
- Representatives on the Board from Te Whānau Whāriki (Rumaki unit)
- Connection with Ngāti Whātua Ōrākei - strategic planning links
- Strategic planning included reo Māori, tikanga Māori and written in Māori first, then English
- Belong to Te Kāhui Ako o te Waitematā - co-governance model to acknowledge and serve the Rumaki and Māori bilingual units in the group of schools.

Article 2 - Tino Rangatiratanga

- Rōpū hui once a term including Te Whānau Whāriki whānau
- Reo/Tikanga and Te Ao Māori PLD for all staff from Māori kaiako and from facilitators for Staff Only Days
- School Karakia and Mihimihi
- Dedicated Tuesday afternoon across ALL rōpū and classrooms for tikanga and reo Māori
- Integrated reo Māori in assemblies, newsletters and ongoing communication with children and whānau

Article 3 - Oritetanga

- The provision of the Rumaki and offering for whānau to have instruction all in reo Māori provides more equality in an inequitable education system
- Whānau voice and Māori voice sought for decisions made for planning and implementation at kura.



## Analysis of variance reporting

<b>School name:</b> Richmond Road School	<b>School number:</b> 1463
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**Focus:** Maths

**Strategic Aim:** All students leave the school in Year 6 achieving at Curriculum level 3 or above in Mathematics

**Annual Aim:** Year 3 students are achieving at or above their expectation

**Target:** The Year 3 students are achieving at or above curriculum level 3 maths by the end of 2023 (49 students)

**Baseline data:**

Judgement was made using IKAN, GLoSS and JAM data and supported by overall teacher judgement (OTJ) from work within the classroom.

The assessment data showed that at the mid-year:

44% of Year 3 students were achieving at or above which means that 56% Year 3 students and were working towards and needing more support

The target was to get at least 80% or higher at or above expectation

**End of year data**

The assessment data showed that at the end-of-year:

88% of Year 3 students were achieving at or above which means that 12% were working towards (just below) and 0% needed more support (well-below)

Actions (what did we do?)	Outcomes (what happened?)	Reasons for the variance (why did it happen?)	Evaluation (where to next?)
<ul style="list-style-type: none"> <li>● Curriculum strands were identified from target group data to show which area of maths needed the most support. This was then discussed with the target groups kaiako and strategies agreed upon.</li> <li>● Rotating ability groupings and mixed groups as part of PLD and tuakana/teina</li> <li>● Online maths programmes are working well for some children</li> <li>● Keep incorporating hands on-activities</li> <li>● Balancing number knowledge and strategies teaching</li> <li>● Maths professional development was held each term to support teacher capability and pedagogy around multi-level, hands-on, real life, authentic, critical thinking, problem solving maths.</li> <li>● Review at leadership level regularly the students and discussed in-depth the specific needs and if there is internal or external support.</li> <li>● Maths professional development was about how to use the Maths assessments to influence</li> </ul>	<p><b>YEAR 3 Target group</b></p> <p>Year 3 students were developing confidence with numbers and working with others</p> <p>They were able to use translanguaging in some rōpū as part of their bilingual classes and developing kupu in English and their heritage language</p> <p>Used activities more independently in the classroom</p> <p>More variability of resources were used in the classroom.</p> <p>PLD activities were used in classrooms including the Statistical Investigations resource from Pip Arnold.</p>	<p>Consistent use of strategies and resources</p> <p>Regular review of student progression</p> <p>More consistency between classes and with teaching styles</p> <p>More understanding of assessment tools to develop learning plans</p> <p>Developing pedagogical practices among staff.</p>	<p>Further PD around explicit teaching of maths skills will be required in 2023 to progress the kaiako's reflective practice that has started for target students and maths curriculum strands that they find challenging to teach.</p> <p>To revisit how teachers use digital technology in maths.</p> <p>Teachers will need further discussion and exploration around what math acceleration looks like and how to implement it.</p> <p>Teachers identify target students based on data and throughout the year focus on how the learner learns best, what specific learning is needed, then reflect and discuss regularly what has the most positive impact for students learning.</p>

<p>teacher's programmes and practice.</p>			
<p><b>Planning for this year - 2024:</b> We have continued specific Maths with Pip Arnold focussed on NZC Refresh activities and also strand maths activities. A group of teachers are using the Prime Maths resources to support teaching and learning. We are organising PLD from an external provider to support this teacher knowledge-building. Group hui includes specific maths support in languages other than English including French, Samoan and Māori. We have spent a significant amount on Maths Resources that are hands-on, interactive and group activities to support learning in class for the beginning of 2024 and in 2023. Regular opportunities will be created for teachers to discuss their target students' needs and strategies they are using in the classroom. The teachers will observe each other in different language and rōpū contexts on ways to teach maths and have follow up discussions with DPs/Rōpū leaders of ways to plan, organise and teach a range of maths groups in a multi-level setting. How teachers use digital technology in maths will also be a focus again at staff hui and our senior teachers have signed up to Linewise as part of our digital safety and focussed use of online resources for learning. Three out of four senior teachers also have Promethium Boards where they can access online maths resources easier and for the whole class.</p>			